



BEARFACTS 1991 – 2001

Lake , Colorado [08065]

Lake is one of 63 counties in Colorado. It is part of the Edwards, CO Micropolitan SA. Its 2001 population of 7,812 ranked 42nd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Lake had a per capita personal income (PCPI) of \$20,367. This PCPI ranked 53rd in the state and was 59 percent of the state average, \$34,455, and 67 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 1.0 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Lake was \$15,210 and ranked 43rd in the state. The 1991-2001 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Lake had a total personal income (TPI) of \$159,110*. This TPI ranked 42nd in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Lake was \$95,140* and ranked 40th in the state. The 2001 TPI reflected a decrease of 1.1 percent from 2000. The 2000-2001 state change was 5.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake. In 2001 net earnings accounted for 70.0 percent of TPI (compared with 71.7 in 1991); dividends, interest, and rent were 17.6 percent (compared with 17.1 in 1991); and personal current transfer receipts were 12.4 percent (compared with 11.2 in 1991). From 2000 to 2001 net earnings decreased 3.8 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 8.8 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake decreased from \$71,114* in 2000 to \$68,460* in 2001, a decrease of 3.7 percent. The 2000-2001 state change was 5.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$55,577* to the 2001 estimate was 2.1 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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